STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: December 6, 2011

AT (OFFICE): NHPUC

FROM: Al-Azad Iqbal

Utility Analyst III

SUBJECT: DM 11-197 Application of TransCanada Power Marketing Ltd.

(TransCanada) to Renew its Registration as a Competitive Electric Power Supplier (CEPS); Staff's Recommendation for Approval

TO: Debra A. Howland

Executive Director and Secretary

On September 6, 2011, the New Hampshire Public Utilities Commission (Commission) received an application from TransCanada to renew its registration as a Competitive Electric Power Supplier (CEPS). On November 4, 2011, TransCanada provided the evidence of financial surety. On November 14, TransCanada filed a waiver request pertaining to Puc 2003.02(a) which requires the application for renewal be filed no less than 60 days prior to the expiration of the currently effective registration. TransCanada cited the misunderstanding of the rule regarding duration of registration which was changed in 2010. According to Puc 2003.02(a), TransCanada's renewal was due 60 days before its registration was expired on August 28, 2011.

Considering the record of timely renewals since TransCanada's initial registration in 2005, and the time difference between application due date and actual application date is considerably short, Staff recommends that the Commission grant the waiver of Puc 2003.02(a) for this renewal only.

Staff has reviewed TransCanada's application and believes that it meets the requirements of Puc 2006.01. It is Staff's recommendation that TransCanada's application to renew its registration as a CEPS in New Hampshire be approved.

Should you have any questions, please do not hesitate to contact me.